

Bank Guarantee Format

To
The Dean
Chandulal Chandrakar Memorial
Medical College
Kachandur Durg (C.G.)

Dear Sirs,

Bank Guarantee No :
Date of Bank Guarantee :
Amount of Guarantee : Rs.5,18,500/-
Guarantee Cover : Date of admission to 31-05-2021
Last Date for Lodgment of Claim : 31-05-2021

WHEREAS in consideration of your agreeing to allot admission to MBBS Course to
Mr/Ms(Name of
Student) Son/Daughter of

.....(Residential Address)

.....(hereinafter referred to as 'party' which expression shall include
his/her successors and assigns) on furnishing a bank guarantee of equivalent value in the
manner hereinafter contained.

We.....Bank, a body corporate constituted under Banking Companies (Acquisition &
Transfer of Undertakings) Act, 1970 having its Head Office at

..... and interalia a branch office
at(hereinafter referred to as 'the Bank' which
expression shall, unless repugnant to the context, include its successors and assigns) do hereby
covenant and agree with you as follows.

1) We hereby undertake to pay to you the sum in aggregate not exceeding Rs
...../- (Rupees only) representing the Course Fees in the
manner detailed below.

a) Rs. 518500/- from Date of admission to 31-05-2021

without demur, merely on the first written demand signed by your duly authorized
representative. Any such demand made on us shall be conclusive as regards the amount due and
payable to you by us under this guarantee.

2) This guarantee shall come in to force from the date of issue of guarantee and shall
remain in full force and effect up to and including 31-5-2021

3) Notwithstanding anything contained hereinabove

a) Our liability under this Guarantee is restricted to Rs.5,18,500/- (Rupees Five lacs eighteen
thousand five hundred Only)

b) This Guarantee shall remain valid up to 31-05-2021

c) We are liable to pay the guarantee amount or any part thereof under this bank guarantee only if you serve us a written claim or demand on or before 30 (thirty) days after the date of claim period as mentioned Column No. 3 against each payment due from the part as shown in the below mentioned schedule:

Date of Payment to be made by party	Amount Due	Date of Expiry of Claim period
(1)	(2)	(3)
01-04-2018	518500	31-05-2021

Signed and delivered thisday of 2017